

Rio Tinto Changes

September 11, 2020

AustralianSuper Chief Executive Ian Silk

We understand that no action by Rio Tinto can undo the destruction of the profoundly cultural significant sites in the Juukan Gorge, and the impact on the traditional owners of the land, the PKKP people.

In this context AustralianSuper is satisfied that appropriate responsibility has now been taken by executives at Rio Tinto.

The Fund welcomes the appointment of Simon McKeon as a Senior Independent Director and expects that this is the first step in ensuring the Board is more Australian focused and has a greater sensitivity to the nation and its cultural identity.

Rio can now work with traditional owners to guarantee that its processes are appropriate for the protection of culturally important sites, and that it has the right internal accountabilities.

We will continue to take an active interest in how these changes are implemented.

About AustralianSuper

AustralianSuper manages more than \$182 billion of members' retirement savings on behalf of more than 2.3 million members from around 333,000 businesses. One in 10 working Australians are a member of AustralianSuper, the nation's largest superannuation fund.

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